



AAA ElderSource
Board of Directors
Finance Committee Meeting
Friday, June 25, 2021, at 1:00 PM
<https://us02web.zoom.us/j/83627584805>

- | | |
|---------------------------|-----------------|
| 1. Welcome | Ed Salek, Chair |
| 2. Review of Minutes | Ed Salek, Chair |
| 3. CFO's Financial Report | James Lee, CFO |
| 4. Open Discussion | |
| 5. Adjourn | Ed Salek, Chair |

Vision: Older adults and adults with disabilities are valued and have the resources they need to live with dignity and security in an age- and ability-friendly community.

Mission: ElderSource empowers people to live and age with independence and dignity in their homes and their communities.

Inclusion Statement: ElderSource values all people – including but not limited to all nationalities, socio-economic backgrounds, abilities, races, genders, religious perspectives, sexual orientations and gender identities – in everything we do. We welcome the unique insights and perspectives of all persons in our quest to fulfill our mission.

ElderSource
Budget/Finance Committee Meeting via Zoom
<https://zoom.us/j/755470668>
Friday, April 23, 2021
1:00 PM

Present

Ed Salek, Chair
Melissa Gilreath
Elizabeth Gunn

Staff

James Lee, Chief Financial Officer
Jessica Del Rio, Executive Administrative Assistant

Meeting Called to Order

The meeting was called to order at 1:02 PM, and a quorum was present.

Approval of Minutes

Elizabeth Gunn moved to approve the minutes from the February 19, 2021 meeting of the Fiance Committee. Melissa Gilreath seconded the motion. The motion passed without opposition.

CFO Financial Report

James Lee, Chief Financial Officer, presented the CFO Financial report to the Committee. The reports for the month ending December 30, 2021, were sent to the Committee members before the meeting via the Board portal.

Ed Salek stated that on the December 2020 year-end report, there are no unexpected changes. There is \$425,224 under the total operating revenue balance. The year-to-date net total is \$127,760.05. Total operating expenses were over budget by \$167,662.95 due to the Professional fees line items.

James stated that the increase in professional fees was due to us receiving additional pandemic-related funds. The increased funding and grants enabled us to be more strategic in enhance existing services as well as creating new service opportunities both through providers and directly ElderSource. With some of funds, we to address social isolation, add the chat feature to our website to increase accessibility and purchased a new Avaya phone system.

James updated the Committee on staff changes. He stated that we had a change in the Senior Accountant. Nathan Helms was promoted from within to that position. We also hired a new Staff accountant, Jaqueline Shavers.

James stated that we also hired a new part-time Fiscal Specialist, Annadora Carver, to assist with the Veterans Program. The Veterans program generates revenue for the agency which covers the added expense as well as adds to the bottom line.

Ed recommended that in 2021 we develop a procedure for budget amendments setting a threshold of possibly \$25,000. James stated that he would speak with the auditor for a recommendation of a standard minimum that should trigger an amendment.

Motions:

Elizabeth Gunn moved to approve the Financial reports as presented. Melissa Gilreath seconded the motion. Motion carried without opposition.

Elizabeth Gunn moved to develop a procedure for amendments to the budget setting a threshold to be determined with the external auditor. Melissa Gilreath seconded the motion. Motion passed without opposition.

Meeting adjourned at 1:30 PM.

Minutes prepared by Jessica Del Rio, Executive Administrative Assistant



Area Agency on Aging
Budget vs. Actual Monthly
For the Month Ending January 31, 2021

DESCRIPTION	BUDGET	ACTUAL	JE		BALANCE	PROJECTED	YTD PROJECTED	IDEAL RATE
			PENDING	Encumber		Actual YTD	BALANCE	8%
Operating Revenue								
DOEA Revenue	\$2,403,235.66	\$220,350.36	\$0.00	\$0.00	\$2,182,885.30	\$2,644,204.32	(\$240,968.66)	9%
Program Revenue	\$436,508.00	\$23,129.57	\$0.00	\$0.00	\$413,378.43	\$277,554.84	\$158,953.16	5%
Admin Revenue	\$1,174,312.25	\$149,525.17	\$0.00	\$0.00	\$1,024,787.08	\$1,794,302.04	(\$619,989.79)	13%
Veterans Program	\$285,000.00	\$71,595.45	\$0.00	\$0.00	\$213,404.55	\$859,145.40	(\$574,145.40)	25%
Contributions	\$0.00	\$232.06	\$0.00	\$0.00	(\$232.06)	\$2,784.72	(\$2,784.72)	0%
Interest Income	\$0.00	\$0.81	\$0.00	\$0.00	(\$0.81)	\$9.72	(\$9.72)	0%
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%
Carry Forward	\$419,258.55	\$0.00	\$0.00	\$0.00	\$419,258.55	\$0.00	\$419,258.55	0%
In-kind					\$0.00	\$0.00	\$0.00	0%
Total Operating Revenue	\$4,718,314.46	\$464,833.42	\$0.00	\$0.00	\$4,253,481.04	\$5,578,001.04	(\$859,686.58)	10%
Revenue Total	\$4,718,314.46	\$464,833.42	\$0.00	\$0.00	\$4,253,481.04	\$5,578,001.04	(\$859,686.58)	10%
Operating Expense								
PERSONNEL								
Personnel Expenses	\$2,499,019.63	\$195,530.48	\$0.00	\$0.00	\$2,303,489.15	\$2,346,365.76	\$152,653.87	8%
Fringes	\$208,823.61	\$17,703.63	\$0.00	\$0.00	\$191,119.98	\$212,443.56	(\$3,619.95)	8%
Employee Benefits	\$453,077.41	\$35,885.37	\$0.00	\$0.00	\$417,192.04	\$430,624.44	\$22,452.97	8%
Other Personnel Expense	\$18,920.59	\$2,367.58	\$0.00	\$0.00	\$16,553.01	\$28,410.96	(\$9,490.37)	13%
TOTAL PERSONNEL COSTS	\$3,179,841.25	\$251,487.06	\$0.00	\$0.00	\$2,928,354.19	\$3,017,844.72	\$161,996.53	8%
OPERATIONS								
Rent	\$135,000.00	\$11,250.00	\$0.00	\$0.00	\$123,750.00	\$135,000.00	\$0.00	8%
Building Maintenances/Repair	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	0%
Telephone & Internet	\$44,746.21	\$3,356.81	\$0.00	\$0.00	\$41,389.40	\$40,281.72	\$4,464.49	8%
Office Supplies	\$19,959.76	\$475.71	\$0.00	\$0.00	\$19,484.05	\$5,708.52	\$14,251.24	2%
Printing & Supplies	\$47,401.67	\$0.00	\$0.00	\$0.00	\$47,401.67	\$0.00	\$47,401.67	0%
Postage & Shipping	\$29,200.00	\$846.81	\$0.00	\$0.00	\$28,353.19	\$10,161.72	\$19,038.28	3%
Office Equipment/Leasing	\$45,544.00	\$3,473.44	\$0.00	\$0.00	\$42,070.56	\$41,681.28	\$3,862.72	8%
Phone System	\$18,953.00	\$0.00	\$0.00	\$0.00	\$18,953.00	\$0.00	\$18,953.00	0%
Document Management System	\$25,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	0%
Other technology/equipment	\$50,909.00	\$0.00	\$0.00	\$0.00	\$50,909.00	\$0.00	\$50,909.00	0%
Other Operating	\$31,023.28	\$0.00	\$0.00	\$0.00	\$31,023.28	\$0.00	\$31,023.28	0%
Software	\$7,500.00	\$374.00	\$0.00	\$0.00	\$7,126.00	\$4,488.00	\$3,012.00	5%
Outreach/Marketing/Advertising	\$74,247.00	\$2,193.08	\$0.00	\$0.00	\$72,053.92	\$26,316.96	\$47,930.04	3%
Travel & Conferences	\$37,467.00	\$446.78	\$0.00	\$0.00	\$37,020.22	\$5,361.36	\$32,105.64	1%
Dues & Subscriptions	\$184,848.00	\$31,335.71	\$0.00	\$0.00	\$153,512.29	\$31,335.71	\$153,512.29	17%
Consulting & Professional Fees	\$161,657.07	\$8,614.86	\$0.00	\$0.00	\$153,042.21	\$8,614.86	\$153,042.21	5%
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
Taxes & Licenses	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	0%
Property & Liability Insurance	\$19,148.00	\$0.00	\$0.00	\$0.00	\$19,148.00	\$0.00	\$19,148.00	0%
Staff Training & Recognition	\$15,000.00	\$1,185.52	\$0.00	\$0.00	\$13,814.48	\$14,226.24	\$773.76	8%
Volunteer Expenses	\$34,696.00	\$314.95	\$0.00	\$0.00	\$34,381.05	\$3,779.40	\$30,916.60	1%
Staff Uniforms	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	0%
Tuition Reimbursement	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	0%
Indirect Cost	\$16,046.00	\$0.00	\$0.00	\$0.00	\$16,046.00	\$0.00	\$16,046.00	0%
Non DOEA Expenses	\$11,000.00	\$608.74	\$0.00	\$0.00	\$10,391.26	\$7,304.88	\$3,695.12	6%
Restricted Non-DOEA	\$192,382.44	\$0.00	\$0.00	\$0.00	\$192,382.44	\$0.00	\$192,382.44	0%
DOEA CF	\$95,168.28	\$0.00	\$0.00	\$0.00	\$95,168.28	\$0.00	\$95,168.28	0%
TOTAL OPERATIONS	\$1,304,746.71	\$64,476.41	\$0.00	\$0.00	\$1,240,270.30	\$334,260.65	\$970,486.06	5%
Total Operating Exp	\$4,484,587.95	\$315,963.47	\$0.00	\$0.00	\$4,168,624.48	\$3,352,105.37	\$1,132,482.58	7%
NET SURPLUS/DEFICIT	\$233,726.51	\$148,869.95	\$0.00	\$0.00	\$84,856.56	\$2,225,895.67	(\$1,992,169.16)	
YTD Intercompany Transfers		\$0.00						
YTD Net Total		\$148,869.95	\$138,576.89					

Note: Personnel has a surplus due to Position being shift to Covid Projects
 Note: Consultant & Professional Fees include Trutech, Avaya Phone system, ReferNet and some small expenses
 Note: Dues & Subscription includes T-Care \$11k NorthPass Online Training \$5k, Semi Annual Dues FAAPI \$7k
 Note:
 Note: No major activities in any line items. The Budget vs Actual remain solid and will be revising budget effective July 2021 with New Grant ARPA
 Note:



Area Agency on Aging
Budget vs. Actual Monthly
For the Month Ending February 28, 2021

DESCRIPTION	BUDGET	ACTUAL	JE PENDING	Encumber	BALANCE	PROJECTED Actual YTD	YTD PROJECTED BALANCE	IDEAL RATE 17%
Operating Revenue								
DOEA Revenue	\$2,403,235.66	\$415,366.06	\$0.00	\$0.00	\$1,987,869.60	\$2,492,196.36	(\$88,960.70)	17%
Program Revenue	\$436,508.00	\$2,522.78	\$0.00	\$0.00	\$433,985.22	\$15,136.68	\$421,371.32	1%
Admin Revenue	\$1,174,312.25	\$254,165.74	\$0.00	\$0.00	\$920,146.51	\$1,524,994.44	(\$350,682.19)	22%
Veterans Program	\$285,000.00	\$99,177.98	\$0.00	\$0.00	\$185,822.02	\$595,067.88	(\$310,067.88)	35%
Contributions	\$0.00	\$772.07	\$0.00	\$0.00	(\$772.07)	\$4,632.42	(\$4,632.42)	0%
Interest Income	\$0.00	\$1.53	\$0.00	\$0.00	(\$1.53)	\$9.18	(\$9.18)	0%
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%
Carry Forward	\$419,258.55	\$0.00	\$0.00	\$0.00	\$419,258.55	\$0.00	\$419,258.55	0%
In-kind					\$0.00	\$0.00	\$0.00	0%
Total Operating Revenue	\$4,718,314.46	\$772,006.16	\$0.00	\$0.00	\$3,946,308.30	\$4,632,036.96	\$86,277.50	16%
Revenue Total	\$4,718,314.46	\$772,006.16	\$0.00	\$0.00	\$3,946,308.30	\$4,632,036.96	\$86,277.50	16%
Operating Expense								
PERSONNEL								
Personnel Expenses	\$2,499,019.63	\$382,482.40	\$0.00	\$0.00	\$2,116,537.23	\$2,294,894.40	\$204,125.23	15%
Fringes	\$208,823.61	\$33,205.46	\$0.00	\$0.00	\$175,618.15	\$199,232.76	\$9,590.85	16%
Employee Benefits	\$453,077.41	\$72,763.17	\$0.00	\$0.00	\$380,314.24	\$436,579.02	\$16,498.39	16%
Other Personnel Expense	\$18,920.59	\$3,571.55	\$0.00	\$0.00	\$15,349.04	\$21,429.30	(\$2,508.71)	19%
TOTAL PERSONNEL COSTS	\$3,179,841.25	\$492,022.58	\$0.00	\$0.00	\$2,687,818.67	\$2,952,135.48	\$227,705.77	15%
OPERATIONS								
Rent	\$135,000.00	\$22,500.00	\$0.00	\$0.00	\$112,500.00	\$135,000.00	\$0.00	17%
Building Maintenances/Repair	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	0%
Telephone & Internet	\$44,746.21	\$7,169.16	\$0.00	\$0.00	\$37,577.05	\$43,014.96	\$1,731.25	16%
Office Supplies	\$19,959.76	\$541.53	\$0.00	\$0.00	\$19,418.23	\$3,249.18	\$16,710.58	3%
Printing & Supplies	\$47,401.67	\$0.00	\$0.00	\$0.00	\$47,401.67	\$0.00	\$47,401.67	0%
Postage & Shipping	\$29,200.00	\$3,992.70	\$0.00	\$0.00	\$25,207.30	\$23,956.20	\$5,243.80	14%
Office Equipment/Leasing	\$45,544.00	\$6,826.77	\$0.00	\$0.00	\$38,717.23	\$40,960.62	\$4,583.38	15%
Phone System	\$18,953.00	\$0.00	\$0.00	\$0.00	\$18,953.00	\$0.00	\$18,953.00	0%
Document Management System	\$25,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	0%
Other technology/equipment	\$50,909.00	\$22,295.93	\$0.00	\$0.00	\$28,613.07	\$133,775.58	(\$82,866.58)	44%
Other Operating	\$31,023.28	\$0.00	\$0.00	\$0.00	\$31,023.28	\$0.00	\$31,023.28	0%
Software	\$7,500.00	\$602.00	\$0.00	\$0.00	\$6,898.00	\$3,612.00	\$3,888.00	8%
Outreach/Marketing/Advertising	\$74,247.00	\$2,949.25	\$0.00	\$0.00	\$71,297.75	\$17,695.50	\$56,551.50	4%
Travel & Conferences	\$37,467.00	\$855.72	\$0.00	\$0.00	\$36,611.28	\$5,134.32	\$32,332.68	2%
Dues & Subscriptions	\$184,848.00	\$36,401.58	\$0.00	\$0.00	\$148,446.42	\$218,409.48	(\$33,561.48)	20%
Consulting & Professional Fees	\$161,657.07	\$27,354.59	\$0.00	\$0.00	\$134,302.48	\$164,127.54	(\$2,470.47)	17%
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
Taxes & Licenses	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	0%
Property & Liability Insurance	\$19,148.00	\$549.00	\$0.00	\$0.00	\$18,599.00	\$3,294.00	\$15,854.00	3%
Staff Training & Recognition	\$15,000.00	\$2,475.52	\$0.00	\$0.00	\$12,524.48	\$14,853.12	\$146.88	17%
Volunteer Expenses	\$34,696.00	\$2,349.73	\$0.00	\$0.00	\$32,346.27	\$14,098.38	\$20,597.62	7%
Staff Uniforms	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	0%
Tuition Reimbursement	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	0%
Indirect Cost	\$16,046.00	\$0.00	\$0.00	\$0.00	\$16,046.00	\$0.00	\$16,046.00	0%
Non DOEA Expenses	\$11,000.00	\$1,949.47	\$0.00	\$0.00	\$9,050.53	\$11,696.82	(\$696.82)	18%
Restricted Non-DOEA	\$192,382.44	\$0.00	\$0.00	\$0.00	\$192,382.44	\$0.00	\$192,382.44	0%
DOEA CF	\$95,168.28	\$0.00	\$0.00	\$0.00	\$95,168.28	\$0.00	\$95,168.28	0%
TOTAL OPERATIONS	\$1,304,746.71	\$138,812.95	\$0.00	\$0.00	\$1,165,933.76	\$832,877.70	\$471,869.01	11%
Total Operating Exp	\$4,484,587.95	\$630,835.53	\$0.00	\$0.00	\$3,853,752.42	\$3,785,013.18	\$699,574.77	14%
NET SURPLUS/DEFICIT	\$233,726.51	\$141,170.63	\$0.00	\$0.00	\$92,555.88	\$847,023.78	(\$613,297.27)	
YTD Intercompany Transfers		\$0.00						
YTD Net Total		\$141,170.63	\$146,276.21					

Note: Personnel has a surplus due to Position being shift to Covid Projects
 Note: Consultant & Professional Fees include Trutech, Avaya Phone system, ReferNet and some small expenses
 Note: Dues & Subscription includes T-Care \$11k NorthPass Online Training \$5k, Semi Annual Dues FAAPI \$7k
 Note:
 Note: No major activities in any line items. The Budget vs Actual remain solid and will be revising budget effective July 2021 with New Grant ARPA
 Note:



Area Agency on Aging
Budget vs. Actual Monthly
For the Month Ending March 31, 2021

DESCRIPTION	BUDGET	ACTUAL	JE		BALANCE	PROJECTED	YTD PROJECTED	IDEAL RATE
			PENDING	Encumber		Actual YTD	BALANCE	25%
Operating Revenue								
DOEA Revenue	\$2,403,235.66	\$683,112.96	\$0.00	\$0.00	\$1,720,122.70	\$2,732,451.84	(\$329,216.18)	28%
Program Revenue	\$436,508.00	\$25,878.68	\$0.00	\$0.00	\$410,629.32	\$103,514.72	\$332,993.28	6%
Admin Revenue	\$1,174,312.25	\$351,808.02	\$0.00	\$0.00	\$822,504.23	\$1,407,232.08	(\$232,919.83)	30%
Veterans Program	\$285,000.00	\$153,036.34	\$0.00	\$0.00	\$131,963.66	\$612,145.36	(\$327,145.36)	54%
Contributions	\$0.00	\$772.07	\$0.00	\$0.00	(\$772.07)	\$3,088.28	(\$3,088.28)	0%
Interest Income	\$0.00	\$2.34	\$0.00	\$0.00	(\$2.34)	\$9.36	(\$9.36)	0%
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0%
Carry Forward	\$419,258.55	\$0.00	\$0.00	\$0.00	\$419,258.55	\$0.00	\$419,258.55	0%
In-kind					\$0.00	\$0.00	\$0.00	0%
Total Operating Revenue	\$4,718,314.46	\$1,214,610.41	\$0.00	\$0.00	\$3,503,704.05	\$4,858,441.64	(\$140,127.18)	26%
Revenue Total	\$4,718,314.46	\$1,214,610.41	\$0.00	\$0.00	\$3,503,704.05	\$4,858,441.64	(\$140,127.18)	26%
Operating Expense								
PERSONNEL								
Personnel Expenses	\$2,499,019.63	\$585,307.50	\$0.00	\$0.00	\$1,913,712.13	\$2,341,230.00	\$157,789.63	23%
Fringes	\$208,823.61	\$49,488.31	\$0.00	\$0.00	\$159,335.30	\$197,953.24	\$10,870.37	24%
Employee Benefits	\$453,077.41	\$110,090.41	\$0.00	\$0.00	\$342,987.00	\$440,361.64	\$12,715.77	24%
Other Personnel Expense	\$18,920.59	\$4,768.47	\$0.00	\$0.00	\$14,152.12	\$19,073.88	(\$153.29)	25%
TOTAL PERSONNEL COSTS	\$3,179,841.25	\$749,654.69	\$0.00	\$0.00	\$2,430,186.56	\$2,998,618.76	\$181,222.49	24%
OPERATIONS								
Rent	\$135,000.00	\$33,750.00	\$0.00	\$0.00	\$101,250.00	\$135,000.00	\$0.00	25%
Building Maintenances/Repair	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	0%
Telephone & Internet	\$44,746.21	\$10,064.27	\$0.00	\$0.00	\$34,681.94	\$40,257.08	\$4,489.13	22%
Office Supplies	\$19,959.76	\$1,462.82	\$0.00	\$0.00	\$18,496.94	\$5,851.28	\$14,108.48	7%
Printing & Supplies	\$47,401.67	\$0.00	\$0.00	\$0.00	\$47,401.67	\$0.00	\$47,401.67	0%
Postage & Shipping	\$29,200.00	\$5,700.35	\$0.00	\$0.00	\$23,499.65	\$22,801.40	\$6,398.60	20%
Office Equipment/Leasing	\$45,544.00	\$10,597.50	\$0.00	\$0.00	\$34,946.50	\$42,390.00	\$3,154.00	23%
Phone System	\$18,953.00	\$0.00	\$0.00	\$0.00	\$18,953.00	\$0.00	\$18,953.00	0%
Document Management System	\$25,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	0%
Other technology/equipment	\$50,909.00	\$22,295.93	\$0.00	\$0.00	\$28,613.07	\$22,295.93	\$28,613.07	44%
Other Operating	\$31,023.28	\$0.00	\$0.00	\$0.00	\$31,023.28	\$0.00	\$31,023.28	0%
Software	\$7,500.00	\$661.51	\$0.00	\$0.00	\$6,838.49	\$2,646.04	\$4,853.96	9%
Outreach/Marketing/Advertising	\$74,247.00	\$6,839.31	\$0.00	\$0.00	\$67,407.69	\$27,357.24	\$46,889.76	9%
Travel & Conferences	\$37,467.00	\$1,888.21	\$0.00	\$0.00	\$35,578.79	\$7,552.84	\$29,914.16	5%
Dues & Subscriptions	\$184,848.00	\$38,831.47	\$0.00	\$0.00	\$146,016.53	\$155,325.88	\$29,522.12	21%
Consulting & Professional Fees	\$161,657.07	\$36,226.15	\$0.00	\$0.00	\$125,430.92	\$144,904.60	\$16,752.47	22%
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
Taxes & Licenses	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	0%
Property & Liability Insurance	\$19,148.00	\$974.00	\$0.00	\$0.00	\$18,174.00	\$3,896.00	\$15,252.00	5%
Staff Training & Recognition	\$15,000.00	\$2,718.04	\$0.00	\$0.00	\$12,281.96	\$10,872.16	\$4,127.84	18%
Volunteer Expenses	\$34,696.00	\$2,724.65	\$0.00	\$0.00	\$31,971.35	\$10,898.60	\$23,797.40	8%
Staff Uniforms	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	0%
Tuition Reimbursement	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	0%
Indirect Cost	\$16,046.00	\$0.00	\$0.00	\$0.00	\$16,046.00	\$0.00	\$16,046.00	0%
Non DOEA Expenses	\$11,000.00	\$2,774.67	\$0.00	\$0.00	\$8,225.33	\$11,098.68	(\$98.68)	25%
Restricted Non-DOEA	\$192,382.44	\$0.00	\$0.00	\$0.00	\$192,382.44	\$0.00	\$192,382.44	0%
DOEA CF	\$95,168.28	\$0.00	\$0.00	\$0.00	\$95,168.28	\$0.00	\$95,168.28	0%
TOTAL OPERATIONS	\$1,304,746.71	\$177,508.88	\$0.00	\$0.00	\$1,127,237.83	\$643,147.73	\$661,598.98	14%
Total Operating Exp	\$4,484,587.95	\$927,163.57	\$0.00	\$0.00	\$3,557,424.38	\$3,641,766.49	\$842,821.46	21%
NET SURPLUS/DEFICIT	\$233,726.51	\$287,446.84	\$0.00	\$0.00	(\$53,720.33)	\$1,216,675.15	(\$982,948.64)	
YTD Intercompany Transfers		\$0.00						
YTD Net Total		\$287,446.84	\$0.00					

Note: Personnel has a surplus due to Position being shift to Covid Projects

Note: Consultant & Professional Fees include Trutech, Avaya Phone system, ReferNet and some small expenses

Note: Dues & Subscription includes T-Care \$11k NorthPass Online Training \$5k, Semi Annual Dues FAAPI \$7k

Note:

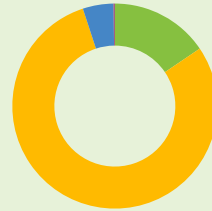
Note: No major activities in any line items. The Budget vs Actual remain solid and will be revising budget effective July 2021 with New Grant ARPA

Note:

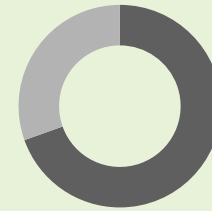
Area Agency on Aging Balance Sheet Dashboard as of March 31, 2021

Current Ratio
1.39

Ideal Ratio
>1.0



\$6,185,808



\$6,185,808

Financial Narrative

AAA is in a healthy cash position
Intercompany receivables for shared expenses will be
reconciled by YE. Property & Equipment includes the
purchase of company branded vehicle MaRcy.

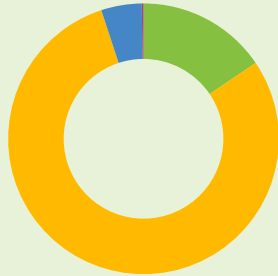
TOTAL ASSETS

■ CASH & EQUIVALENTS	\$960,666
■ ACCOUNTS RECEIVABLE	\$4,912,775
■ PREPAID EXPENSES	\$299,448
■ PROPERTY & EQUIPMENT	\$12,920

TOTAL LIABILITIES & NET ASSETS

■ LIABILITIES	\$4,302,730
■ NET ASSETS	\$1,883,078

Balance Sheet Dashboard as of March 31, 2021



\$6,185,808
TOTAL ASSETS

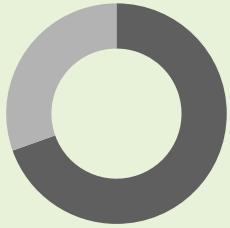
CASH	VALUE
CASH & EQUIVALENTS	960,666
SUBTOTAL	960,666

LONG TERM ASSETS	VALUE
PROPERTY & EQUIPMENT	12,920
SUBTOTAL	12,920

ACCOUNTS RECEIVABLE	VALUE
PROGRAMS RECEIVABLE	4,890,741
INTERCOMPANY RECEIVABLES	22,034
SUBTOTAL	4,912,775

PREPAID ASSETS	VALUE
PREPAID INSURANCE	5,474
PREPAID PROVIDER EXP	293,974
SUBTOTAL	299,448

Balance Sheet Dashboard as of March 31, 2021



\$6,185,808
TOTAL LIABILITIES

LIABILITIES	OWE
ACCOUNTS PAYABLE	3,309,605
ACCRUED EXPENSES	0
ACCRUED PAYROLL	120,318
TAXES PAYABLE	25,060
DEFERRED REVENUE	847,747
SUBTOTAL	4,302,730

FUND BALANCE	OWE
NET ASSETS	1,595,631
CURRENT YTD INCOME	287,447
SUBTOTAL	1,883,078